

**BEXAR COUNTY
EMERGENCY SERVICES DISTRICT NO. 11**

ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
SEPTEMBER 30, 2020**

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**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2020**

DISTRICT OFFICIALS

PRESIDENT	JOHN TRUE
VICE PRESIDENT	ROBERT E. BROWN
SECRETARY	RUDY HERRERA
TREASURER	EARLINE WILLIAMS
ASSISTANT TREASURER	J BARRY STEVENS
ATTORNEY	THE CARLTON LAW FIRM, P.L.L.C.
AUDITOR	MARGARET NIXON, CPA

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BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2020
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INDEPENDENT AUDITOR'S REPORT

District Commissioners
Bexar County Emergency Services District No. 11

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of the Bexar County Emergency Services District No. 11, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Bexar County Emergency Services District No. 11's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of Bexar County Emergency Services District No. 11, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, and budgetary comparison information, on pages 3-7 and 26-28, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bexar County Emergency District No. 11 basic financial statements. The comparative statements section is presented for purposes of additional analysis and is not required to be part of the basic financial statements.

The comparative statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Margaret Nixon, CPA

May 25, 2021

MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of Bexar County Emergency Services District No. 11’s annual financial report presents our discussion and analysis of the District’s financial performance during the fiscal year ended September 30, 2020. Please read it in conjunction with the District’s financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District’s total net position was \$2,667,057 at September 30, 2020.
- During the year, the District’s expenses were \$661,844 less than the \$1,823,527 generated in taxes and other revenues for governmental activities.
- The total cost of the District’s programs increased by \$81,216 from last year, but no programs were eliminated this year.
- The general fund reported a fund balance this year of \$1,878,021.
- The District did not issue bonds during fiscal year ending September 30, 2020

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management’s discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District’s operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government services* were financed in the *short term* as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

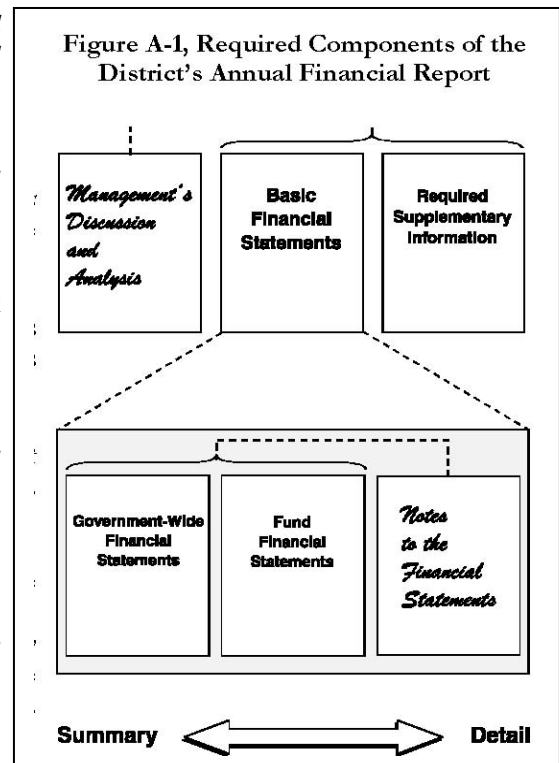


Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-2. Major Features of the District's Government-wide and Fund Financial Statements

<i>Type of Statements</i>	Government-wide	Fund Statement
		Governmental Funds
<i>Scope</i>	Entire District's government (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.
<i>Required financial statements</i>	<ul style="list-style-type: none"> • Statement of net position. • Statement of activities. 	<ul style="list-style-type: none"> • Balance Sheet. • Statement of revenues, expenditures, and changes in fund balances.
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus.	Modified accrual accounting and current financial resources focus.
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term.	Only assets expected to be used-up and liabilities that become due during the year or soon thereafter, no capital assets included.
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows of resources, deferred inflows of resources, and liabilities as applicable. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position—the difference between the District's assets, deferred outflows of resources, deferred inflows of resources and liabilities—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District's tax base.

The government-wide financial statements of the District include the *Governmental activities*. Most of the District's basic services are included here, such as Emergency Services and general administration. Property taxes finance most of these activities.

Fund Financial Statements

The District has the following kinds of funds:

- Governmental funds**—All of the District’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. The District’s net position was \$2,667,057 at September 30, 2020. (See Table A-1).

The \$2,479,310 of unrestricted net position represents resources available to fund the programs of the District next year.

Table A-1
Net Position
(In thousands dollars)

	Governmental Activities		Total Percentage Change
	<u>2020</u>	<u>2019</u>	<u>2020 - 2019</u>
Current Assets			
Cash and Cash Equivalents	\$ 1,763.9	\$ 1,561.5	13.0%
Taxes Receivable	380.3	28.4	1239.1%
Prepaid Accounts	-	15.2	-100.0%
Total Property and Equipment	<u>2,144.2</u>	<u>1,605.1</u>	33.6%
Property and Equipment:			
Land	132.2	132.2	0.0%
Construction In Progress	95.5	-	100.0%
Building	3,104.5	3,104.5	0.0%
Vehicles and Equipment	855.8	755.4	13.3%
Furniture and Fixtures	153.5	153.5	0.0%
Capital Improvements	114.0	114.0	0.0%
Less Accumulated Depreciation	<u>(388.9)</u>	<u>(168.1)</u>	131.4%
Total Property and Equipment	<u>4,066.6</u>	<u>4,091.5</u>	-0.6%
TOTAL ASSETS	<u>6,210.8</u>	<u>5,696.6</u>	9.0%
Liabilities			
Current Liabilities			
Accounts Payable	234.3	214.5	9.2%
Payroll Liabilities	0.8	0.8	0.0%
Interest Payable	49.6	32.8	51.2%
Note Payable -Current	<u>170.5</u>	<u>166.4</u>	
<i>Total Current Liabilities</i>	<u>455.2</u>	<u>414.5</u>	9.8%
Long-Term Liabilities:			
Note Payable on Fire Station	2,715.5	2,842.6	-4.5%
Note Payable on Fire Truck	<u>373.1</u>	<u>414.9</u>	-10.1%
<i>Total Long-Term Liabilities, Net of Current Maturities</i>	<u>3,088.6</u>	<u>3,423.9</u>	-9.8%
<i>Total Liabilities</i>	<u>3,543.8</u>	<u>3,672.0</u>	-3.5%
Net Position			
Net Investment in Capital Assets	25.2	1,183.3	-97.9%
Restricted to The City of Kirby	162.5	137.6	
Unrestricted	<u>2,479.3</u>	<u>703.7</u>	252.3%
TOTAL NET POSITION	<u>2,667.0</u>	<u>2,024.6</u>	31.7%
TOTAL LIABILITIES AND NET POSITION	<u>\$ 6,210.8</u>	<u>\$ 5,696.6</u>	9.0%

Changes in Net Position. The District’s total revenues were \$1,823,527. All of the District’s revenue comes from taxes and investment income. There was no state aid or grants during the fiscal year.

The total cost of all programs and services was \$1,161,683.

Governmental Activities

- Property tax appraisals increased resulting in increased tax revenues of \$658,486.

Table A-2
Changes in District’s Net Position
(In thousands dollars)

	Governmental Activities		Total Percentage Change
	<u>2020</u>	<u>2019</u>	<u>2020 - 2019</u>
General Revenues			
Total General Revenues	\$ 1,823.5	\$ 1,165.0	56.5%
Total Revenues	<u>1,823.5</u>	<u>1,165.0</u>	56.5%
General Expenses			
General Administration	144.1	848.2	-83.0%
Emergency Services	<u>1,017.5</u>	<u>232.3</u>	338.0%
Total Expenses	<u>1,161.6</u>	<u>1,080.5</u>	7.5%
Increase (Decrease) in Net Position	<u>\$ 661.9</u>	<u>\$ 84.5</u>	683.3%

Table A-3 presents the cost of each of the District’s largest functions, as well as each function’s net cost (total cost less fees generated by the activities). The net cost reflects what was funded by local tax dollars.

- The cost of all *governmental* activities this year was \$1,161,683 and were financed 100% through taxes.

Table A-3
Net Cost of Selected District Functions
(In thousands dollars)

	Governmental Activities		Total Percentage Change
	<u>2020</u>	<u>2019</u>	<u>2020 - 2019</u>
General Expenses			
General Administration	\$ 144.1	\$ 848.2	-83.0%
Emergency Services	<u>1,017.5</u>	<u>232.3</u>	338.0%
Total Expenses	<u>\$ 1,161.6</u>	<u>\$ 1,080.5</u>	7.5%

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Revenues from governmental fund types totaled \$1,819,524. The increase in local revenues is a result of higher property appraisals. Additionally, significant population growth will result in increased expenses for emergency services.

General Fund Budgetary Highlights

Over the course of the year, the District revised its budget. Actual expenditures were \$318,667 less than budget amounts. The most significant variances resulted from emergency services and capital expenditures for the building of the fire and rescue station No. 2.

Revenues were \$491,067 more than final budgeted amount. The increase in revenues is due to management's conservative approach of estimating revenues.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of September 2020, the District has invested a total of \$4,066,648 million, net of depreciation, in a broad range of capital assets, including land, buildings, and vehicles.

Detailed information about the District's capital assets is presented in the notes to the financial statements.

Long Term Debt

As of September 2020, the District had total outstanding debt of \$3,259,117. The District has acquired long term bank notes with the purpose of building a fire station and purchasing fire trucks with original principal of 3.7 million and total minimum annual payments of \$282,996.

Detailed information about the District's long term debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- Property tax rate for the 2021 budget preparation has not increased, however, property valuations have increased, thus revenue projections have increased.
- General operating fund spending increased in the 2021 budget from the 2020 actual expenditures of \$1,304,233 to \$3,461,625. This is a 165.4% increase. This is due to the building plans of the new fire and rescue station project in fiscal year 2020.

These indicators were taken into account when adopting the general fund budget for 2021. Amounts available for appropriation in the general fund budget are \$2,126,698, an increase of 16.9% over the 2020 actual revenue of \$1,819,524. Property taxes are not expected to change drastically. The District will adjust expenditures to finance programs the District currently offers.

If these estimates are realized, the District's budgetary general fund balance is expected to decrease by the close of 2021 due to expected increase in expenses.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide District No. 11 citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrator by phone at 210-467-5878.

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**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2020**

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board (GASB). The sets of statements include:

- Government – wide financial statements

- Fund financial statements:
 - Governmental funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020**

	Governmental Activities
ASSETS	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 1,763,858
Taxes Receivable	380,330
<i>Total Current Assets</i>	2,144,188
<i>Property and Equipment:</i>	
Land	132,162
Construction In Progress	95,537
Building	3,104,537
Vehicles and Equipment	855,763
Furniture and Fixtures	153,533
Capital Improvements	113,958
Less Accumulated Depreciation	(388,842)
<i>Total Property and Equipment</i>	4,066,648
TOTAL ASSETS	6,210,836
LIABILITIES AND NET POSITION	
<i>Liabilities</i>	
<i>Current Liabilities:</i>	
Accounts Payable	234,286
Payroll Liabilities	817
Interest Payable	49,559
Note Payable -Current	170,521
<i>Total Current Liabilities</i>	455,183
<i>Noncurrent Liabilities:</i>	
Note Payable on Fire Station	2,715,471
Note Payable on Fire Truck	373,125
<i>Total Noncurrent Liabilities</i>	3,088,596
<i>Total Liabilities</i>	3,543,779
<i>Net Position</i>	
Net Investment in Capital Assets	25,247
Restricted to The City of Kirby	162,500
Unrestricted	2,479,310
TOTAL NET POSITION	2,667,057
TOTAL LIABILITIES AND NET POSITION	\$ 6,210,836

The accompanying notes are an integral part of these financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
STATEMENT OF ACTIVITIES
FOR YEAR ENDED SEPTEMBER 30, 2020**

<u>Functions and Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Government Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expenses) Revenue</u>
Governmental Activities				
General Administration	\$ (144,143)	\$ -	\$ -	\$ (144,143)
Emergency Services	(1,017,540)	-	-	(1,017,540)
Total Governmental Activities	<u>\$ (1,161,683)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,161,683)</u>
General Revenues				
Property Taxes				1,288,646
Sales Taxes				524,794
Interest Income				<u>10,087</u>
Total General Revenues				<u>1,823,527</u>
Change in Net Position				661,844
Net Position at Beginning of Year				<u>2,024,507</u>
Prior Period Adjustment				<u>(19,294)</u>
Net Position at End of Year				<u>\$ 2,667,057</u>

The accompanying notes are an integral part of these financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

	General Fund
ASSETS	
Cash and Cash Equivalents	\$ 1,763,858
Taxes Receivable	380,330
Total Assets	2,144,188
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
<i>Liabilities</i>	
Accounts Payable	234,286
Payroll Liabilities	817
Total Liabilities	235,103
 <i>Deferred Inflows of Resources</i>	
Unavailable Property Tax Revenue	31,064
 <i>Fund Balance</i>	
Nonspendable	-
Unassigned	1,878,021
Total Fund Balance	1,878,021
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	 \$ 2,144,188

The accompanying notes are an integral part of these financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

TOTAL FUND BALANCE - GOVERNMENTAL FUND	\$ 1,878,021
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	4,066,648
Taxes receivable on the Statement of Net Position that do not provide current financial resources are reported as deferred revenue in the funds.	31,064
Interest Payable is not due and payable in the current period and therefore are not reported in the funds.	(49,559)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	<u>(3,259,117)</u>
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	<u>\$ 2,667,057</u>

The accompanying notes are an integral part of these financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	General Fund
REVENUES	
Property Taxes	\$ 1,284,643
Sales Taxes	524,794
Interest and Other Income	10,087
Total Revenues	1,819,524
EXPENDITURES	
Fire Extinguishment/Suppression	596,622
Emergency Serv Annual Payments	282,996
Administrative	110,429
Fire Suppression Equipment	100,393
Emergency Services Operations	84,542
Capital Expenses	58,337
Professional Fees	54,405
Sales Tax Election	16,509
Total Expenditures	1,304,233
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	515,291
Net Change in Fund Balance	515,291
Fund Balance at Beginning of Year	1,362,730
Fund Balance at End of Year	\$ 1,878,021

The accompanying notes are an integral part of these financial statements.

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$	515,291
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures; however, in the statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation.</p>		(25,247)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. The change of property tax receivable reported in the statement of activities does not provide current financial resources and, therefore, is not reported as revenue in the governmental fund.</p>		4,003
<p>The issuance of long-term debt (e.g. notes payable and capital leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transactions, however, has any effect on net position. This is the net effect of these differences in the treatment of long-term debt and related items.</p>		282,996
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		(115,199)
CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES	\$	<u>661,844</u>

The accompanying notes are an integral part of these financial statements.

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NOTES TO BASIC FINANCIAL STATEMENTS

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bexar County Emergency Services District No. 11 is a political subdivision of the State of Texas and was created by the Bexar County Commissioners' Court after a Public Election on May 13, 2008. The District was created to provide emergency services and promote public safety, welfare, health and convenience of persons residing in the District.

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. THE FINANCIAL REPORTING ENTITY

The District has used the criteria detailed in GASB Statement No. 14, "*The Financial Reporting Entity* and GASB Statement No. 61, *The Financial Reporting Entity; Omnibus an amendment of GASB Statements No. 14 and No. 34*" to determine whether or not certain entities should be included in the accompanying financial statements. The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit, District 11 Fire and Rescue nonprofit department was closed as of September 30, 2019 and effectively dissolved on December 31, 2020.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The **government-wide financial statements** include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District. Governmental activities are supported mainly by property taxes.

The statement of activities reflects the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate **fund financial statements** are provided for governmental funds. The General Fund meets the criteria of a *major governmental fund*. The District has no other governmental funds.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenue types, which are typically accrued, are revenue from the investments, intergovernmental revenue and charges for services. Property taxes are recognized in the year for which they are levied. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Revenues are classified as *program revenues* and *general revenues*. Program revenues can include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes, grants not restricted to specific programs and investment earnings.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period are reported as deferred revenue. Property taxes which were levied prior to September 30, 2019, and became due October 1, 2019 have been assessed to finance the budget of the fiscal year beginning October 1, 2019.

Expenditures generally are recorded when a fund liability is incurred.

The government reports the following major governmental fund:

The General Fund is the general operating fund of the District and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes and investment of idle funds. Primary expenditures are for general administration, emergency services and management.

The District has no other major governmental funds.

D. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash deposits and investments with a maturity date within three (3) months of the date acquired by the District.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

E. INVESTMENTS

State statutes authorize the District to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) - (d); or, (e). Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations. The District has all its monies in interest bearing checking accounts, savings accounts, money market accounts or certificates of deposit. Earnings from these investments are added to each account monthly or quarterly.

F. PROPERTY TAXES RECEIVABLE

Property taxes are levied based on taxable value at January 1 and become due October 1 and past due after the following January 31. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for prior year's levy are shown net of an allowance for uncollectible.

G. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. At September 30, 2020, there were no prepaid amounts.

H. PROPERTY AND EQUIPMENT

Capital Assets, which include land, buildings, improvements, vehicles and equipment are reported in the government-wide financial statements. All acquisitions of property and equipment are recorded at cost, if purchased or at fair value at date of gift, if donated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. A salvage value of 10% of original cost is utilized for fire trucks and other vehicles. When assets are disposed of, their cost and accumulated depreciation are removed from the accounts and the resulting gains or losses are credited or charged to operations. Land is recorded at cost and it is not depreciated.

Furniture and equipment is capitalized if cost is over \$5,000. Major improvements and renewals of real property are capitalized if cost is over \$25,000. Repairs and maintenance are charged against operations as incurred. Estimated useful lives are as follows:

Fire Stations (Buildings)	25 years
Fire Fighting Equipment	7-10 years
Fire Trucks	12.5 years
Vehicles light/medium	5 years

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

I. DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resource (revenue) until that time. Unavailable revenue is reported only in the governmental funds balance sheet under a modified accrual basis of accounting. Unavailable revenues from property tax are deferred and recognized as inflow of resource in the period the amount becomes available.

Property tax revenues are recognized when they become both measurable and available in the fund statements. Available means when due, or past due, and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Property tax revenues not expected to be available for the current period are reflected as unavailable revenue.

J. FUND BALANCE

Fund balances in governmental funds are classified as follows:

Nonspendable – Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted – Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed – Represents amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Assigned – Represents amounts which the District intends to use for a specific purpose but do not meet the criteria of restricted or committed. The District may make assignments and has chosen not to delegate that authority to any other individuals.

Unassigned – Represents the residual balance that may be spent on any other purpose of the District.

When an expenditure is incurred for a purpose in which multiple classifications are available, the District wishes restricted balances to be spent first, committed second, and assigned third.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

K. NET POSITION

Net Position represent the difference between assets, deferred outflows of resources, deferred inflows of resources, and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Government-wide financial statements net position is classified as follows:

Net Investment in Capital Assets - This category represents the net carrying value of all capital assets, reduced by the outstanding balances of long-term debt that are attributable to the acquisition, construction or improvement of these assets.

Restricted - The restricted component of net position represents restricted assets reduced by liabilities related to those assets. This category represents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - This category is the “residual” component of net position. It consists of net position that does not meet the definition of “restricted” or “net invested in capital assets.”

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. LONG-TERM DEBT

In the government-wide financial statements, long-term debt is reported as liabilities in the governmental activities statement of net position. In the fund financial statements of the governmental funds, long-term debt is reported as other financing sources.

N. RECLASSIFICATIONS

Certain reclassifications have been made to the prior periods presented to conform to the current presentation. These reclassifications had no effect on fund equity.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 2 – CASH AND CASH INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledge securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash

At September 30, 2020, the carrying amount of the District's deposits in the bank was \$1,763,858 and the bank balance was \$1,769,878. The District's depository was covered by FDIC and pledged securities with face value in the amount of \$74,965 and market value of 83,874. and also had an irrevocable standby line of credit in the amount of \$2,600,000 in another institution holding higher balances. The Districts deposits were fully collateralized as of September 30, 2020.

2. Investments

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: 1) safety of principal and liquidity, 2) portfolio diversification, 3) allowable investments, 4) acceptable risk levels, 5) expected rates of return, 6) maximum allowable stated maturity of portfolio investments, 7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, 8) investment staff quality and capabilities, and 9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies. The District had no investments at September 30, 2020.

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

OTE 2 -- CASH AND CASH INVESTMENTS (Cont.)

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

The risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to a concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year-end, the District was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

NOTE 3 – CAPITAL ASSETS

This year the District started plans of building a new fire station and purchased new fire trucks and related equipment.

Property and equipment at September 30, 2020, consisted of the following:

<i>Governmental Activities</i>	Beginning Balance	Additions	Deletions	Ending Balance
Land	132,162	-	-	132,162
Building	3,104,537	-	-	3,104,537
Vehicles and Equipment	755,370	100,393	-	855,763
Furniture and Fixtures	153,533	-	-	153,533
Capital Improvements	113,958	-	-	113,958
Construction In Progress	-	95,537	-	95,537.00
Less Accumulated Depreciation	(168,120)	(220,722)	-	(388,842)
Total Property and Equipment	<u>4,091,440</u>	<u>(24,792)</u>	-	<u>4,066,648</u>

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 4 – LONG-TERM DEBT

A summary of the long-term debt outstanding as of September 30, 2020, is as follows:

Governmental Activities	Beginning Balance	Additions	Reductions	Ending Balance
<i>Notes Payable:</i>				
Fire Station Construction Loan	2,965,645		(123,044)	2,842,601
Fire Truck Loan	458,258	-	(41,742)	416,516
<i>Total Notes Payable:</i>	<u>3,423,903</u>	<u>-</u>	<u>(164,786)</u>	<u>3,259,117</u>

Notes Payable:

The Fire Station Construction Loan was originally financed in the amount of \$3,200,000 and interest rate of 3.32 percent to finance a building for a fire station with twenty annual payments of \$221,504 totaling \$4,430,080 of which \$1,230,080 will constitute interest.

Future minimum payments under this note as of September 30, 2020 are as follows:

Fiscal Year Ending 30-Sep-20	Total
2021	221,504
2022	221,504
2023	221,504
2024	221,504
2025	221,504
2025-2037	<u>2,658,048</u>
Total Long Term Note Payments	<u>3,765,568</u>
Less Amounts Representing Interest	<u>(922,967)</u>
Net Minimum Long Term Note Payments	<u>\$ 2,842,601</u>

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 4 – LONG-TERM DEBT (Cont.)

The Fire Truck Loan was originally financed in the amount of \$500,000 and interest rate of 3.95 percent to purchase two fire trucks with ten annual payments of \$61,492 totaling \$614,921 of which \$114,491 will constitute interest.

Fiscal Year Ending 30-Sep-20	Total
2021	61,492
2022	61,492
2023	61,492
2024	61,492
2025	61,492
2025-2028	245,968
Total Long Term Note Payments	553,428
Less Amounts Representing Interest	(95,171)
Net Minimum Long Term Note Payments	\$ 458,257

NOTE 5 – AD VALOREM (PROPERTY) TAXES

Taxes were levied on and payable as of October 1. The District has contracted with the Bexar County Tax Assessor-Collector to collect taxes on its behalf. Current year taxes become delinquent February 1. Current year delinquent taxes not paid by July 1 are turned over to attorneys for collection action.

For tax year 2020, the assessed tax rate for the District was \$0.001 per \$100 on an assessed valuation of \$1,285,377,687 used to fund 2020 activities. Total tax levy for fiscal year 2020 was \$1,285,378. As of September 30, 2020, the delinquent current taxes for 2020 were \$31,064.

NOTE 6– PRIOR PERIOD ADJUSTMENTS

In the prior year there were \$19,294 in interest recognized in the financial statement pertaining to the current year.

	Governmental	
	Fund Statements	Government-Wide
	General Fund	Governmental Activities
Beginning Fund Balance/Net Position	\$ 1,362,730	\$ 2,024,507
Overstated Expenses	-	(19,294)
Restated Beginning Fund Balance/Net Position	\$ 1,362,730	\$ 2,005,213

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7 – COMMITMENTS

The district has no major commitments as of September 30, 2020.

NOTE 8 -- CONTINGENCIES

Litigation- The District is not aware of any pending or threatened litigation.

NOTE 9 – CONCENTRATION OF EXPENDITURES

For fiscal year 2020, the District paid the City of Kirby \$596,622 for providing emergency services to the District and other miscellaneous operating expenses of \$84,541. Total operating amounts incurred for emergency services account for approximately 59% of the expenditures incurred by the District during the fiscal year.

NOTE 10 – SERVICE PROVIDERS

The District is currently engaged with the City of Kirby to provide fire suppression services. The District reimburses qualified expenditures to the City quarterly upon approval of the District's Board of Directors.

Effective January 2021, the Fire & Rescue station started operations to provide fire suppression services to the taxpayers within the boundaries of the District. The District engaged the City of Kirby to manage its operations under the District's oversight. The District will continue to provide reimbursement of qualified expenditures to the City upon approval of the District's Board of Directors.

NOTE 11 – RISK MANAGEMENT

The Bexar County Emergency Services District No. 11, is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To cover this risk the District contracts with the Volunteer Firemen's Insurance Services (VFIS) of Texas to provide insurance coverage for Property/Casualty. VFIS is a multi-employer group that provides for a combination of modified self-insurance and stop-loss coverage. Contributions are set annually by VFIS. Liability by the District is generally limited to the contributed amounts. Annual contributions for the year ended September 30, 2020, were \$5,982.

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REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Budget Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES				
Property Tax	\$ 1,221,757	\$ 1,324,457	\$ 1,284,643	\$ (39,814)
Sales Tax	-	-	524,794	524,794
Interest and Other Income	4,000	4,000	10,087	6,087
TOTAL REVENUES	1,225,757	1,328,457	1,819,524	491,067
EXPENDITURES				
Fire Extinguishment/Suppression	650,000	650,000	596,622	53,378
Emergency Serv Annual Payments	291,500	284,000	282,996	1,004
Administrative	113,800	122,300	110,429	11,871
Fire Suppression Equipment	8,000	102,000	100,393	1,607
Emergency Services Operations	112,100	127,400	84,542	42,858
Capital Expenses	222,000	226,000	58,337	167,663
Professional Fees	63,200	87,200	54,405	32,795
Sales Tax Election	24,000	24,000	16,509	7,491
TOTAL EXPENDITURES	1,484,600	1,622,900	1,304,233	318,667
Excess (Deficiency) of Revenues Over (Under) Expenditures	(258,843)	(294,443)	515,291	809,734
Fund Balance - October 1	1,362,730	1,362,730	1,362,730	-
Fund Balance - September 30	\$ 845,044	\$ 773,844	\$ 1,878,021	\$ 1,104,177

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SEPTEMBER 30, 2020

Budgetary Information – The budget is prepared in accordance with accounting principles generally accepted in the United States of America. The District maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District’s Board and as such is a good management control device.

Budgetary preparation and control is exercised at the department level. Actual expenditures may not legally exceed appropriations at the fund level. Actual expenditures did not exceed appropriations for the year ended September 30, 2020.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances lapse at year-end and do not constitute expenditures or liabilities because the commitments must be re-appropriated and honored during the subsequent year.

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OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Comparative Balance Sheets – General Fund
- Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
COMPARATIVE BALANCE SHEETS - GENERAL FUND
SEPTEMBER 30, 2020 AND 2019**

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 1,763,858	\$ 1,561,522
Taxes Receivable	380,330	28,363
Prepaid Accounts	-	15,180
	2,144,188	1,605,065
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
<i>Liabilities</i>		
Accounts Payable	234,286	214,458
Payroll Liabilities	817	817
	235,103	215,275
<i>Deferred Inflows of Resources</i>		
Unavailable Property Tax Revenue	31,064	27,060
<i>Fund Balance</i>		
Nonspendable	-	15,180
Unassigned	1,878,021	1,347,550
	1,878,021	1,362,730
Total Fund Balance	1,878,021	1,362,730
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,144,188	\$ 1,605,065

**BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 11
COMPARATIVE STATEMENTS OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GENERAL FUND
FOR YEARS ENDED SEPTEMBER 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
REVENUES		
Property Taxes	\$ 1,284,643	\$ 1,145,764
Interest and Other Income	10,087	14,700
Total Revenues	<u>1,294,730</u>	<u>1,160,464</u>
EXPENDITURES		
Fire Extinguishment/Suppression	596,622	621,866
Emergency Serv Annual Payments	282,996	608,463
Administrative	110,429	550,000
Fire Suppression Equipment	100,393	234,620
Emergency Services Operations	84,542	282,996
Capital Expenses	58,337	98,198
Professional Fees	54,405	25,623
Sales Tax Election	16,509	6,268
Total Expenditures	<u>1,304,233</u>	<u>2,428,034</u>
OTHER FINANCING SOURCES (USES):		
Loan Proceeds	<u>-</u>	<u>500,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>500,000</u>
Net Change in Fund Balance	515,291	(767,570)
Fund Balance at Beginning of Year	<u>1,362,730</u>	<u>2,130,300</u>
Fund Balance at End of Year	<u>\$ 1,878,021</u>	<u>\$ 1,362,730</u>

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